



**Member Information**

Name of Borrower: \_\_\_\_\_

Name of Co-Borrower/Co-Signer: \_\_\_\_\_

Account #: \_\_\_\_\_ Loan Suffix #(s): \_\_\_\_\_

Payment \$(s): \_\_\_\_\_ Requested Month Skipped: \_\_\_\_\_

Street Address: \_\_\_\_\_ City, State, Zip: \_\_\_\_\_

Phone #: \_\_\_\_\_ Cell Phone #: \_\_\_\_\_

Email Address: \_\_\_\_\_

**Method of Payment**

A \$25 processing fee for each skipped loan will be deducted from your Savings (01) account upon receipt, or you may include a check with this form (check one option below):

Check Enclosed for \$25/Loan Skipped       Deduct Fee from Savings (01); Account #: \_\_\_\_\_

**Disclosure & Authorization**

By participating in Tendto Credit Union's Skip-A-Pay Program, you request that Tendto defer your loan payment(s) as indicated. This offer does not apply to Mastercard®, Credit Builder, Mortgage or Home Equity loans. You agree and understand that: 1) Loans must be of current status; 2) Loans must have originated three months prior to be eligible; 3) All co-borrowers/co-signers of the loan must agree to the Skip-A-Pay Program and sign the request; 4) If applicable, current insurance must be in place, force placed insurance does not qualify; 5) If we are unable to stop your ACH payment in time, your skipped payment may be delayed until the next scheduled payment; 6) If your loan is paid automatically or through payroll deduction, the funds will remain in your account; 7) Finance charges will continue to accrue at the rate provided in your original loan agreement, during and after this time; 8) Deferring your payment will result in your having to pay higher total finance charges than if you made your payment as originally scheduled; 9) The payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off; 10) If you elected GAP and/or MRC coverage, the coverage will not be extended beyond the original maturity date; 11) You will be required to resume your payments the following month; 12) A minimum of three loan payments must be made between skipped payments; 13) Number of Skip-A-Pays allowed is based on loan term/remaining term; one skip per each year of loan term (ex: 60-month term=five (5) skips); 14) Certain restrictions may apply.

Skip-A-Pay Agreement: I/We hereby request Tendto Credit Union to allow me/us to skip the payment(s) on the loan account(s) listed here, due on the dates I/we have indicated. I/We understand that if this request is granted, interest will continue to accrue on the balance, and that skipping this payment will require me/us to make additional payments in order to pay off the loan.

Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_

On this Skip-A-Pay application form, we have included the following statement: "The undersigned borrower and co-borrower/co-signer (if applicable) hereby makes application to extend the original repayment terms of the loan(s) referenced here by one month. This extension in no way otherwise alters the original terms and conditions of the loan contract as previously disclosed to the borrower(s). Interest will continue to accrue on the unpaid balance of the loan at the agreed rate." (All parties who originally signed the loan application must also sign the Skip-A-Pay application.) All applications are subject to approval.

**For Credit Union Use Only**

Original Loan Term: \_\_\_\_\_

Minimum 3 Payments Made (on original loan)       Loan is Current       Fee Received

Processed By: \_\_\_\_\_ Date: \_\_\_\_\_